

#### PARA TI GLOBAL

# GENERAL POLICY ORDERED BY BOARD OF DIRECTORS INTELLECTUAL PROPERTY POLICY

#### **Introduction and Purpose**

Para Ti Global recognizes the importance of protecting its intellectual property and ensuring that it is used in accordance with applicable laws and regulations. The following policy outlines the nonprofit organization's approach to intellectual property and provides guidance to staff, volunteers, and stakeholders regarding the use and protection of its trademarks, copyrights, patents, and other intellectual property.

## **Ownership of Intellectual Property**

Para Ti Global is the owner of all intellectual property developed, created, or acquired by the organization, including but not limited to trademarks, service marks, trade names, logos, copyrights, patents, and any other proprietary information or materials. All intellectual property developed, created, or acquired by employees, contractors, or volunteers of Para Ti Global during the course of their work with the organization shall be the property of Para Ti Global.

## Protection of Intellectual Property

Para Ti Global will take all necessary steps to protect its intellectual property, including registering trademarks and copyrights and pursuing legal action against any infringement of its intellectual property rights. All employees, contractors, and volunteers of Para Ti Global are responsible for safeguarding the organization's intellectual property and must report any suspected infringement to the appropriate supervisor or legal counsel immediately.

# **Use of Intellectual Property**

Para Ti Global's intellectual property may only be used with the organization's express written consent. Any use of Para Ti Global's intellectual property must be in accordance with the organization's branding guidelines and must not damage the reputation or goodwill of the organization. Use of Para Ti Global's intellectual property for commercial purposes, including the sale of merchandise or other products, is strictly prohibited without the organization's prior written consent.



#### Licensing of Intellectual Property

Para Ti Global may license its intellectual property to third parties under specific terms and conditions. All licensing agreements must be approved by the organization's leadership and legal counsel and must include provisions for the protection and enforcement of the organization's intellectual property rights.

#### **Enforcement of Intellectual Property Rights**

Para Ti Global will take legal action against any infringement of its intellectual property rights. This includes pursuing legal remedies and damages for any unauthorized use, reproduction, or distribution of the organization's intellectual property.

### **Intellectual Property Training and Education**

Para Ti Global will provide training and education to all employees, contractors, and volunteers regarding the organization's intellectual property policies and procedures. This includes providing guidance on the proper use and protection of the organization's intellectual property and reporting any suspected infringement.

# **Updates to Intellectual Property Policy**

Para Ti Global may update this policy as necessary to ensure compliance with applicable laws and regulations and to address any changes in the organization's intellectual property portfolio or business practices. All updates will be communicated to employees, contractors, and volunteers and made available on the organization's website.

#### **Conclusion**

This policy is effective immediately and applies to all employees, contractors, volunteers, and stakeholders of Para Ti Global. Any questions or concerns regarding this policy should be directed to the organization's legal counsel.



This policy was adopted by unanimous vote of the Para Ti Global board of directors.

Witness our corporate seal this 8th day of April, 2023.

