



## PARA TI GLOBAL

### GENERAL POLICY ORDERED BY BOARD OF DIRECTORS RISK MANAGEMENT POLICY

#### Introduction

Para Ti Global is a non-profit organization dedicated to helping youth pursue their education. As part of our commitment to our stakeholders, including donors, volunteers, and beneficiaries, we have implemented a comprehensive risk management policy to identify, assess, and mitigate risks that may affect our operations and programs.

#### Scope

This policy applies to all employees, volunteers, contractors, and other stakeholders involved in the activities of Para Ti Global.

#### Risk Management Process

Para Ti Global's risk management process includes the following steps:

##### **1. Risk Identification**

We will identify risks associated with our activities, including but not limited to:

- Financial risks (e.g., fraudulent activities, misappropriation of funds)
- Legal risks (e.g., non-compliance with laws and regulations)
- Operational risks (e.g., failure of equipment, cyberattacks, accidents)
- Reputation risks (e.g., negative publicity, damage to our brand)

##### **2. Risk Assessment:**

We will assess the likelihood and potential impact of identified risks. This will involve analyzing the probability of each risk occurring and the potential consequences of each risk.

### **3. Risk Mitigation:**

We will implement measures to mitigate identified risks. This may include:

- Developing and implementing policies and procedures to reduce the likelihood of risks occurring.
- Developing and implementing contingency plans to reduce the impact of risks.
- Conducting regular training and awareness programs for employees, volunteers, and other stakeholders to ensure that they are aware of risks and how to mitigate them.

### **4. Monitoring and Review:**

We will regularly monitor and review the effectiveness of our risk management measures. This will involve:

- Regularly reviewing our risk management policies and procedures to ensure that they remain effective and up-to-date.
- Conducting periodic risk assessments to identify new or emerging risks.
- Reviewing incidents and near-misses to identify any deficiencies in our risk management measures and implementing corrective actions as necessary.

### **Roles and Responsibilities**

The responsibility for implementing and maintaining the risk management policy and process rests with the executive team of Para Ti Global. However, all employees, volunteers, and other stakeholders have a role to play in identifying, assessing, and mitigating risks.

### **Conclusion**

Para Ti Global recognizes the importance of effective risk management in achieving our mission and objectives. We are committed to implementing and maintaining a robust risk management process to ensure the safety and security of our stakeholders, the protection of our assets, and the sustainability of our operations.



This policy was adopted by unanimous vote of the Para Ti Global board of directors.

Witness our corporate seal this 8th day of April, 2023.

